

DECISION NOTICE
Key Executive Decision taken by an OFFICER

KEY DECISION

Title: CALCULATION OF BUSINESS RATES TAX BASE FOR 2014/15

Person Taking Decision: Scott Crudgington (Strategic Director – Resources)

Decision has been included on Forward Plan?:

Yes / No

Decision is Urgent i.e. permission to waive the call-in rules is sought:

Yes / No

If 'Yes' the reason for urgency is:

Consideration of this matter cannot wait until the next meeting of the Executive on 12 February as the Local Government Finance Act 2012 requires the tax base to be approved by 31 January 2014.

A final report could not be presented to the January Executive as technical guidance was required from the Department for Communities and Local Government, which was delayed and received on the 17 January 2014.

Decisions:

1. That the Business Rates yield (excluding transitional arrangements but after rate retention adjustments) for 2014/15 of of £45,230,731 (NNDR1 part 3 Line 4) is approved
2. That the supporting NNDR1 return (Appendix A) is approved.
3. That the amount to be retained by Stevenage BC under the business rates retention scheme be £1,754,238 for 2014/15 (net of the tariff and including Section 31 Grant).
4. That Members note the decision taken by the Chief Finance Officer to revoke the request for the formation of the Hertfordshire Business Rates Pool in 2014/15 from the DCLG (via the County Council).

Reasons for the Decision: As set out in the attached report

Other Options considered: As set out in the attached report

Declaration of Interest:

Dispensations granted by Standards Committee: None

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| Authorisation | |
| Having considered the attached report and with regard to all relevant considerations and the views of those consulted (see below), I authorise the above decision. | |
| Signed: | Name: Scott Crudgington |
| Position: Strategic Director (Resources) | Date: ²⁹ 27 January 2014 |

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| Assistant Director - Resources – to approve the financial Implications: | |
| Signed: | Name: Clare Fletcher |
| | Date: 27 January 2014 |

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| Borough Solicitor – to approve the legal implications | |
| Signed: | Name: Paul Froggatt |
| | Date: ²⁹ 27 January 2014 |

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| Member Consultation: | |
| I have been consulted on this issue and support the decision | |
| Signed: | Name: Cllr Sharon Taylor |
| Position: Leader of The Council | Date: ²⁹ 27 January 2014 |

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| Member Consultation: | |
| I have been consulted on this issue and support the decision | |

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| Signed: C | Name: Cllr Joan Lloyd |
| Position: Resources Portfolio Holder | Date: ²⁹ 27 January 2014 |

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| Chair of the Overview & Scrutiny Committee (if required – delete paragraphs that do not apply) | |
| In accordance with the Council's Overview and Scrutiny Rules, I hereby agree that the above decision is urgent and that the Call-in rule be waived. | |
| In accordance with the Council's Access to Information Procedure Rule 15, I agree that the decision be taken as a matter of Special Urgency, as it cannot be reasonably deferred and therefore agree that the Key Decision can be taken even though details were not published at least 28 days in advance of the date of the decision. | |
| Signed: < | Name: Cllr Jeanette Thomas |
| | Date: ²⁹ 27 January 2014 |

Date of Decision:

Date of Publication:

Call-in Deadline:

Date of Implementation: